

Taylor Farms and Plug and Play Partner to Further Innovation in Food Industry

April 23rd,2018

Shaping the Future of Food Through Collaboration

SALINAS, Calif. – April 3, 2018 –Taylor Farms, a leading producer of value-added healthy fresh foods, and Plug and Play, the world's largest global innovation platform and startup accelerator, announced a strategic partnership focused on the advancement of technology within the food and agriculture industries.

Taylor Farms' decision to partner with Plug and Play is part of the company's continued commitment to foster an innovation ecosystem and help accelerate the development of new technologies that enhance the food industry. The partnership directly connects Taylor Farms with high potential startups and creates a collaborative network between key stakeholders in the innovation process.

"Plug and Play has built a world-class innovation platform, focusing on a cooperative approach to solving real challenges," said Ted Taylor, vice president of business development, Taylor Farms. "They have a proven track record in a variety of verticals and we are excited to join their most recent efforts in the food category.

Taylor Farms' involvement in the program includes participation in the accelerator's array of networking and mentoring events, including Plug and Play's Food and Beverage Selection Day. The day consists of pitch presentations from 30 startups to corporate investors and industry experts, for a chance to participate in a 12-week accelerator program focused on the food industry.

"Taylor Farms is committed to bring healthy, fresh foods to the community," said Saeed Amidi, Founder and CEO of Plug and Play. "They are well-positioned to engage with startups and we are excited to foster collaborations that will advance the future of food."

Taylor Farms is dedicated to investing in technology to create solutions that have a positive impact on the food system. Together, Plug and Play and Taylor Farms are building an ecosystem to fuel a prosperous future for the food industry.

ABOUT TAYLOR FARMS

Taylor Farms is North America's favorite maker of salads and healthy fresh foods. Taylor Farms is grounded in a commitment to quality with products harvested, packaged and shipped at the peak of freshness. Taylor Farms focuses



on innovation by consistently developing new products and improving production methods. Taylor Farms is family owned and based in Salinas, California with fourteen production facilities throughout North America. <u>www.taylorfarms.com</u>

ABOUT PLUG AND PLAY

Plug and Play is a global innovation platform. Headquartered in Silicon Valley, we have built accelerator programs, corporate innovation services, and an in-house VC to make technological advancement progress faster than ever before. Since inception in 2006, our programs have expanded worldwide to include a presence in 21 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 6,000 startups and 220 official corporate partners, we have created the ultimate startup ecosystem in many industries. We provide active investments with 200 leading Silicon Valley VCs, and host more than 700 networking events per year. Companies in our community have raised over \$7 billion in funding, with successful portfolio exits including Danger, Dropbox, LendingClub, PayPal, SoundHound, and Zoosk. For more information, visit www.plugandplaytechcenter.com.

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